KPDA Media Weekly Review Report as at 8th November 2019



CEO DE-BRIEF

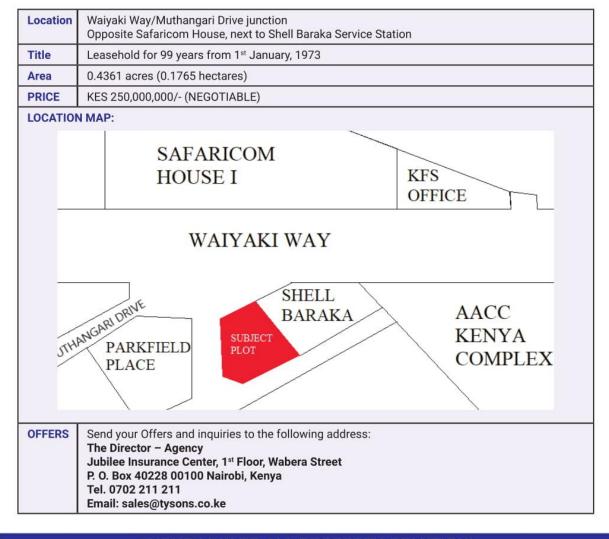


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THANK YOU FOR MAKING THE 2019 KPDA ANNUAL CONFERENCE A SUCCESS!

Following the successful recently concluded 2nd KPDA Annual Conference held on 29th October 2019, we would like to thank everyone that participated. The role you played whether as a delegate, sponsor, moderator, speaker, panelist or partner went a long way in helping us hold an informative and enriched forum.

Do feel free to visit <u>http://www.kpda.or.ke/the-kpda-2019-annual-conference-tuesday-29th-october-2019</u> for more information on the 2019 Annual Conference.

REMINDER INVITATION TO THE 2019 KPDA END OF YEAR KOROGA EVENT, 22ND NOVEMBER 2019







#KorogaNaKPDA

 @KPDA_Ke
Kenya Property Developers Association



CORPORATE

To confirm your attendance, kindly email <u>ceo@kpda.or.ke</u> with a copy to membership@kpda.or.ke.

13th November 2019.

To download the invitation flyer please click <u>HERE</u>

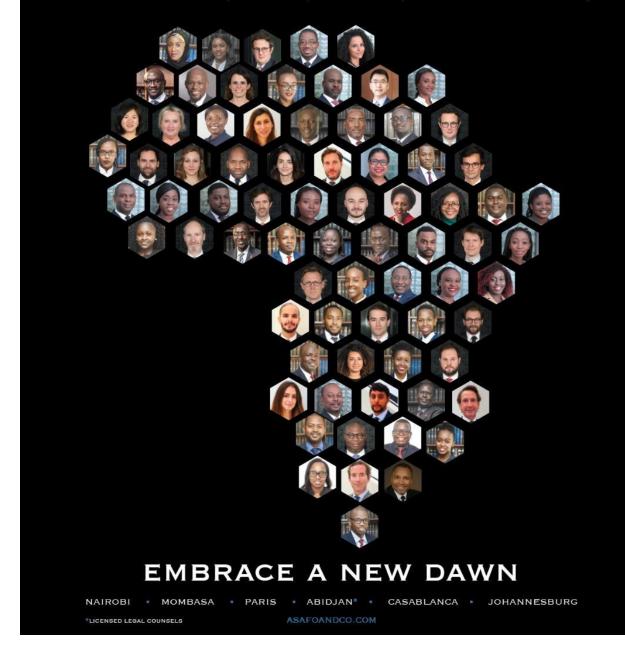
OUR MEMBERS OPTIVEN GROUP DIGITIZES LAND BUYING WITH NEW APP



The company's Chief Executive George Wachiuri says the Optiven App, which has been developed at a cost of Sh7.2 million, will enable Kenyans on the continent and in the diaspora to interact with the firm's various projects spread across the country. For more information please click <u>HERE</u>

MMC ASAFO

Kenya's top commercial law firm MMC Africa Law has teamed up with Africa's international law firm Asafo & Co. to form MMC ASAFO with key hubs across the continent bringing to the clients a combined firm of over 100 Lawyers with decades of international experience and sophisticated local expertise dedicated for Africa exclusively



31st October 2019

Daily Nation | Delfhin Mugo | Thursday 31st October 2019

RISE OF KATANI FROM WHITE SETTLER SISAL FARM TO SPRAWLING ESTATE Something is happening within a radius of about 10km from Nairobi's CBD. Once popularly known as the Green City in the Sun, Nairobi, 'the place of cool waters' as the Maasai named it, is slowly losing its allure thanks to cramped, high-rise developments mushrooming in almost every nook and cranny.<u>Read More.</u>

Daily Nation | Wanjira Mathai | Thursday 31st October 2019

HANDS OFF OUR UHURU PARK, GREEN SPACES A MATTER OF LIFE AND DEATH In late 1989, Prof Wangari Maathai, the 2004 Nobel Peace Laureate, was working in her office in Nairobi when a law student knocked at her door and dropped a bombshell.<u>Read More.</u>

Daily Nation | Anita Murage | Thursday 31st October 2019

TRAVEL OFTEN? CONSIDER A SERVICED APARTMENT

Serviced apartments offer a variety of solutions to Kenyans and expatriates looking for a place they can temporarily call home. The idea is suitable for those who seek something special as they travel far away from home, as hotels and lodges can be a bit impersonal for most. <u>Read More</u>.

Daily Nation | Brian Wasuna | Thursday 31st October 2019

BILLIONAIRES' CURSE: K1 SONS IN LEGAL BATTLE WITH MOTHER OVER ESTATE Much like many other wealthy men who passed on before and after tycoon James Mwangi Kirung'o alias Kahama, his successful businesses have now wedged a thick grudge between his dependents.Read More.

Business Daily | Macharia Mwangi | Thursday 31st October 2019

NAIVASHA HOUSING SCHEME TARGETS SH15,000 EARNERS The proposed Naivasha Affordable Housing Unit will target income earners within the bracket of between Sh15,000 and Sh150,000, governor Lee Kinyanjui has said.Read More.

The Standard | Moses Omusolo | Thursday 31st October 2019

INFORMAL RETAIL SPACES GIVE MALLS A RUN FOR THEIR MONEY Informal retail spaces are taking the fight to malls, an industry study has shown. Read More.

The Standard | Ferdinand Mwongela | Thursday 31st October 2019

REAL ESTATE GAINS FROM INFRASTRUCTURE GROWTH LOST IN LIQUIDITY CRUNCH While infrastructure developments are expected to boost interest in real estate, government borrowing has left a liquidity crunch that has constrained growth.Read More.

30th October 2019

Daily Nation | Pius Maundu | Wednesday 30th October 2019

JOSEPH NDOLO FAMILY EMBROILED IN BATTLE FOR 9,000-ACRE RANCH

There was no telling that Joseph Musyimi Ndolo, the first Kenyan post-independence army Major-General, would leave the army in disgrace when he took over from a British army boss 50 years ago.<u>Read More.</u>

Business Daily | James Kariuki | Wednesday 30th October 2019

KENYA POWER PENSION FUND SEEKS DESIGNER FOR SH1.4 BILLION BLOCK

The Kenya Power Pension Fund (KPPF) is seeking an interior designer for its planned Sh1.4 billion multistoreyed mixed-use development in Lavington, Nairobi.<u>Read More.</u>

Business Daily | Brian Ngugi | Wednesday 30th October 2019

NAIROBI TENANTS MIGRATE TO SUBURBS AS RENTS INCREASE

Many Nairobi residents are ditching rented homes in city estates in favour of cheaper ones in the suburbs as the cost of living soars. <u>Read More.</u>

Business Daily | Brian Ngugi | Wednesday 30th October 2019

COSTLIEST PLACES TO BUY LAND IN NAIROBI

Kiserian in Kajiado County offered Nairobi investors the lowest price for an acre of land even as Upper Hill cemented its position as the most costly location in a year where plot prices rose by 1.69 percent.<u>Read More.</u>

The Standard | Moses Omusolo | Wednesday 30th October 2019 HIGH-END HOUSE DEVELOPERS BURN FINGERS AS TENANTS FLEE

Landlords in the upmarket residential property segment are increasingly finding the business not viable as tenants look for cheaper options. Read More.

29th October 2019

Daily Nation | Joseph Openda | Tuesday 29th October 2019 WOMAN, DAUGHTER-IN-LAW IN COURT BATTLE OVER SH15M HOUSE

The mother of former Gateway Insurance boss, Mr Godfrey Wairegi, is locked up in bitter court battle with her daughter-in-law over the ownership of a property in Nakuru County. Read More.

Business Daily | Victor Juma | Tuesday 29th October 2019

MAURITIUS GROUP TO BUY ORBIT FACTORY FOR SH4BN

Mauritius-based Grit Real Estate Income Group is acquiring manufacturing facilities from consumer goods manufacturer Orbit Products Africa in a cash transaction valued at more than Sh4 billion.<u>Read More.</u>

Business Daily | David Mwere | Tuesday 29th October 2019

FIRM WOOS KENYANS TO PUT MONEY IN GREECE REAL ESTATE

Property consulting and engineering services firm Avakon Kenya has stepped up its efforts to have Kenyans invest in Greece's real estate through the European nation's residence-by-investment programme. <u>Read More.</u>

28th October 2019

Daily Nation | Caroline Njung'e | Monday 28th October 2019

NO END IN SIGHT TO RESOLVING KANYOTU ESTATE DISPUTE

That Kenya's longest-serving spy master James Kanyotu was an enigma is not in dispute. Read More.

Daily Nation | Phyllis Musasia | Monday 28th October 2019

NAKURU RESIDENTS DECRY HIGH RENT AS SUDANESE MOVE IN

Anxiety has gripped some residents of Nakuru over increase in house rent following an upsurge in the population of Sudanese refugees. <u>Read More.</u>

Daily Nation | Edwin Okoth | Monday 28th October 2019

HI-TECH KRA KIT TO TRACK CAR, PROPERTY DEALS DAILY

The Kenya Revenue Authority (KRA) will start getting real time data on motor vehicle purchases, property deals and real estate investors seeking electricity meters after integrating its system with other agencies in a high-tech war against tax cheats.<u>Read More.</u>

7th November 2019

Business Daily | Joseph Wangui | Thursday 7th November 2019

KANU, BESTLADY SH100M LAND CASE DELAYED

The hearing of a multimillion-shilling land transaction dispute pitting retailer Bestlady Cosmetics against the Kanu political party and a Nairobi-based lawyer failed to kick off Wednesday at a Nyeri court due to absence of a trial judge. <u>Read More.</u>

Business Daily | Gitonga Muriithi | Thursday 7th November 2019

KEY FACTORS IN REAL ESTATE INVESTMENT

The property market in many cities across the world is facing unprecedented challenges. Prices have risen so high that most of the buyers have been priced out of the market. The sellers have somehow anchored themselves to these irrational prices. The end result is that prices do not seem to be coming down. There are almost no transactions in the market at the given prices. <u>Read More.</u>

Business Daily | Ng'ang'a Mbugua | Thursday 7th November 2019

SHARED WORK SPACE CONCEPT REAL ESTATE FIRMS CAN LEARN FROM

Imagine you are a senior company executive on holiday in Melbourne, Brisbane or Sydney, Australia, when you come across the business opportunity of a lifetime that requires you to work away from your corner office and still be in touch with the top management and directors of your company back home. Your potential partner is also on holiday, just like you, and has no office in Australia. Both of you know no one Down Under that you can call, yet you need to hold day-long meetings, say for two to three days, as you iron out the highly-confidential deal.<u>Read More</u>.

The Standard | Wangeci Kanyeki | Thursday 7th November 2019

HOW TO TOUCH UP YOUR DECOR WITH A RUNNER

Runners are décor accessories often used to provide instant a refreshing ambience to your living space. To dress up a table, a long cloth is placed in the middle of the table, not only to dress it up but also to protect the table from the heat from serving dishes. <u>Read More.</u>

The Standard | Mwangi Muiruri | Thursday 7th November 2019

FREED FROM SLDF, HELD HOSTAGE BY LACK OF TITLES

Mt Elgon property sector stakeholders are worried that the lack of title deeds for many land holdings is holding back the real estate sector in the area. The area is classified as prime agricultural land.<u>Read More.</u>

The Standard | Mwangi Muiruri | Thursday 7th November 2019

KIHIU MWIRI SHAREHOLDERS' TALE OF CRASHED HOPE IN GETTING TITLE DEEDS When President Uhuru Kenyatta disbanded Kihiu Mwiri Farmers Company in 2015 after the battle for control turned bloody, shareholders' hopes of getting title deeds were revived.<u>Read More.</u>

The Standard | Mwangi Muiruri | Thursday 7th November 2019

CIRCUS THAT IS PRESIDENT'S PROMISE OF TITLING EMBAKASI LAND

For the past 45 years, shareholders of Embakasi Ranching Company have been waiting for title deeds.<u>Read</u> <u>More.</u>

The Standard | Peter Muiruri | Thursday 7th November 2019

FOREIGN FIRMS COURT LOCAL PARTNERS AS 30 COUNTRIES REPRESENTED AT EXPO

Foreign construction companies are optimistic of growth prospects in construction despite the recent slump. <u>Read More.</u>

6th November 2019

Daily Nation | Tatu City | Wednesday 6th November 2019

EASY JOURNEY TO HOME OWNERSHIP AT KIJANI RIDGE

Rendeavour, a developer of over 30,000 acres across Africa, understands the needs of the discerning buyer and are developing one-of-a-kind modern cities wherever they operate. In Kenya, they are working on Tatu City, a 5,000-acre mixed-use urban developer. <u>Read More.</u>

Business Daily | James Kariuki | Wednesday 6th November 2019

STATE SETS FIRST LOTTERY ON NGARA AFFORDABLE HOUSING FOR END MONTH Aspiring owners of the 228 government-funded housing units in Nairobi's Park Road have been told to review their income profiles ahead of the planned lottery-based allocation at month-end.Read More.

5th November 2019

Daily Nation | David Mwere | Tuesday 5th November 2019

MPS PUT KDF ON THE SPOT OVER ISIOLO LAND

Department of Defence Principal Secretary Dr Ibrahim Mohamed was Tuesday hard-pressed to explain how Kenya Defence Forces (KDF) acquired 26,353.7 acres of ancestral land in Burat area of Isiolo County. <u>Read More.</u>

Business Daily | James Kariuki | Tuesday 5th November 2019

SHELTER AFRIQUE CEO CALLS FOR SHIFT TO MASS HOUSING

Pan African housing lender Shelter Afrique has challenged realtors to concentrate on mass housing projects across Kenya to address the deficit in urban areas. <u>Read More.</u>

4th November 2019

Daily Nation | AFP | Monday 4th November 2019

TWO ACTIVIST JOURNALISTS STABBED TO DEATH IN INDONESIA

Two Indonesian journalists mediating a land dispute between a palm oil company and residents have been found dead with multiple stab wounds near a plantation in Sumatra, police said.<u>Read More.</u>

Business Daily | James Kariuki | Monday 4th November 2019

EGYPTIAN INVESTORS ADD TO KILIMANI SKYLINE WITH 15-FLOOR TWIN TOWERS Vaal Real Estate, which Egyptian and Turkish investors own, has launched a Sh1.5 billion 15-floor residential development in the affluent Kilimani Estate in Nairobi.<u>Read More.</u>

The Standard | Kevine Omollo | Monday 4th November 2019

THERE'S NO PLACE TO CALL HOME FOR TENANTS OF KISUMU OLDEST ESTATE

During its prime days, Upper Railways Estate provided a better definition of opulence. Read More.

3rd November 2019

Daily Nation | Francis Mureithi | Sunday 3rd November 2019

SOCIETY, BAHATI MP TUSSLE OVER LAND OWNERSHIP IN LANET Members of Nakuru-based Prarie Cooperative Society have accused Bahati MP Kimani Ngunjiri and Menengai East Ward Rep Wilson Mwangi of plotting to grab their land.<u>Read More.</u>

2nd November 2019

Daily Nation | Bett Kinyatti | Saturday 2nd November 2019 MORTGAGES ARE ACTUALLY WITHIN YOUR REACH You have been following the miniseries I have been running here about mortgages in Kenya. (I know you have.) The curtains today close on it.<u>Read More.</u>

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

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